## **Expanding Housing Supply and Lowering Costs**



Every American deserves a place to live that they can afford. But for decades, the United States has not built enough housing to meet demand. Housing costs continue to rise faster than family incomes in <u>many areas of the country</u>, while regulatory barriers and limited innovation slow the pace and raise the cost of home construction and renovation.

Bold reforms are necessary to increase supply and reduce costs for families, workers, seniors, and the middle class. The good news is that state and local governments across the country are increasingly taking creative steps to encourage more homebuilding and affordability.

## AV supports evidence-based policy solutions that are proven to expand housing supply and lower costs.

- Reform zoning laws, building codes, and other regulations
  that restrict the building of new homes and renovation of
  existing ones, unnecessarily drive up the cost of housing,
  and impede economic development.
- Shorten and streamline permitting requirements and approvals to reduce construction costs and time to build.
- **Support** state and local policy innovation to learn what works and what doesn't in different housing markets.
- Improve federal data to provide more accurate, real-time metrics of housing production, quality, and affordability.
   Added transparency will help local leaders break down barriers that stand in the way of making housing more available and affordable.

Arnold Ventures is a philanthropy that supports research to understand the root causes of America's most persistent and pressing problems, as well as evidence-based solutions to address them. By focusing on systemic change, AV is working to improve the lives of American families, strengthen their communities, and promote their economic opportunity. Since Laura and John Arnold launched their foundation in 2008, the philanthropy has expanded, and Arnold Ventures' focus areas include education, criminal justice, health, infrastructure, and public finance, advocating for bipartisan policy reforms that will lead to lasting, scalable change. The Arnolds became signatories of the Giving Pledge in 2010.

